

Attached & forming part of  
 Policy no.4066/73645888/04/000

COMPREHENSIVE GENERAL LIABILITY INSURANCE  
 THIS IS A "CLAIMS MADE" POLICY WITH DEFENCE COSTS INCLUDED IN THE INDEMNITY LIMITS

POLICY NUMBER: 4066/73645888/04/000

PREAMBLE

ICICI Lombard General Insurance Company Limited ("**Insurer**"), having received a Proposal and the premium from the **Insured** named in the Schedule referred to herein below, and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the **Insurer** and the **Insured** as the basis of this contract do, by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums, as set out in the Schedule with all its Parts, and further, subject to the terms and conditions contained in this Policy, as set out in the Schedule with all its Parts that on proof to the satisfaction of the **Insurer** of the compensation having become payable as set out in this Policy to the title of the said person or persons claiming payment or upon the happening of an event upon which one or more benefits become payable under this Policy, the Indemnity limit/ appropriate benefit will be paid by the **Insurer**.

POLICY SCHEDULE PART 1

Period of Insurance	From : February 26, 2016 To : February 25, 2017 both days at 12.01 am Local Standard Time at the address of the insured	
Retroactive date	February 26, 2009 Subject to: a) Lower of applicable Limits b) Narrower of the Coverage's Applicable c) Evidence of Expiring Cover for Retroactive Date d) No Break in Insurance from retroactive date till the inception of the current insurance	
Insured	Technocraft Industries ( India ) Ltd and its subsidiaries	
Business Address of Insured	Technocraft House , A-25 , MIDC , Marol Industrial Area , Street No.3 , Andheri ( E ) , Mumbai – 400 093. INDIA	
Business of the Insured	Manufacturer of Pipe/ tubes, Drum closures, Scaffoldings, Scaffolding fittings & Accessories, Fabric & Yarn, Sheet metal & engineering products, Forged & Cast product, Plastic products, Rubber product & Garments, Software, Staging & formwork systems for building and infrastructure, Towers, Generation and transmission of Power	
Products Insured	Pipe/tubes, Drum closures, scaffoldings, Scaffolding fittings and accessories, Fabric & yarn, Sheet metal & engineering products, forged and cast product, plastic products, rubber products and garments	
Usage of the products insured	Industrial usage excluding in Automobiles, Aviation and Offshore	
Location of premises Insured	All Premises Owned and Occupied by the Insured within India Complete Location Address as given in Annexure A	
Turnover of the Insured	<b>Regional Turnover</b>	<b>Amount</b>
	Export USA and Canada	INR 13,537.25 Lacs
	Export to Non OECD Countries	INR 32889.81 Lacs
	Domestic Turnover	INR 17759.71 Lacs
	Export to OECD countries	INR 13133.15 Lacs
	Gross Turnover	INR 77,319.92 Lacs
Territorial Limit:	Worldwide	
Jurisdiction Limit:	Worldwide	
Limit of Liability	INR 67.5 Crores Each Accident and in the Aggregate (Legal defence cost inclusive)	

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Deductible (Each and every Claim )	INR 1,500,000 for other than Scaffolding INR 2,000,000 for Scaffolding Product Recall – INR 2,000,000
Endorsements attached at inception of this Policy	<ol style="list-style-type: none"> <li>1. Additional Exclusions Endorsement</li> <li>2. Professional Liability Exclusion</li> <li>3. Asbestos &amp; Toxic Mold Exclusion</li> <li>4. Specific Exclusion List</li> <li>5. Conditions precedent to the liability of Insurer</li> <li>6. Short period premium scale</li> <li>7. Special Condition</li> <li>8. Computer/ information technology/ communication system Clause</li> <li>9. Pollution Liability Exclusion</li> <li>10. Product Inefficacy clause</li> <li>11. Product Guarantee &amp; Financial Loss Exclusion</li> <li>12. Care, Custody and Control Exclusion except cover for Garage Keepers Legal Liability and 3rd party's valuables under care, custody and control</li> <li>13. War &amp; Sabotage Exclusion</li> <li>14. Fines, Penalties, Punitive and Exemplary Damages Exclusion</li> <li>15. Sanctions Clause</li> <li>16. Personal &amp; Advertising Injury Extension Clause – INR 5Crore Per Accident and in Aggregate</li> <li>17. Fire Damage Extension Clause – INR 10Lacs Per Accident</li> <li>18. Medical Expenses Extension Clause – INR 100,000 Per Person</li> <li>19. North America Jurisdiction Extension Clause</li> <li>20. Designated Premises Endorsement</li> <li>21. Defense Costs included in the Limit of Liability – As per policy wording</li> <li>22. Acts of God Perils Extension Clause</li> <li>23. Food and Beverages Extension Clause</li> <li>24. Lift Liability Extension Clause</li> <li>25. Cross Liability Extension - As per policy wording</li> <li>26. 72 Hours Sudden and Accidental Pollution Liability Extension Clause – INR 5Cr Per Accident and in Aggregate Limit subject coverage territory and jurisdiction India</li> <li>27. Transportation Legal Liability Extension Clause - INR 10Cr Per Accident and in Aggregate Limit subject coverage territory and jurisdiction India</li> <li>28. Non-Owned and Hired Automobile Liability Extension Clause - Sub Limit INR 5Cr Per Accident and in Aggregate Limit , subject to:             <ul style="list-style-type: none"> <li>• For India Jurisdiction it is a condition precedent to liability that a valid motor vehicle insurance under the MV Act be maintained at all times and this extension will operate in excess of such statutory cover</li> <li>• Territory and Jurisdiction: India</li> </ul> </li> <li>29. Legal Liability Arising Out Of Travelling Executive Worldwide On Non Manual Work</li> <li>30. Incidental Medical Malpractice (for First Aid only) Extension Clause – INR 1Cr Per Accident and in Aggregate</li> <li>31. Terrorism Legal Liability Extension Clause – Subject Limit – INR 5Cr Per Accident and in Aggregate, subject to coverage Territory &amp; Jurisdiction: India</li> <li>32. Claim Series Clause Extension Clause</li> <li>33. Carriage of Treated Effluents by pipeline Extension Clause (outside the designated premises - UPTO 20KM)</li> </ol>



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	<p>34. Additional Insured Extension Clause –As required by written contract</p> <p>35. Waiver of Subrogation - As required by written contract</p> <p>36. 3rd party's valuables under care, custody and control - as per endorsement, Sub Limit – INR 10 Lacs Per Accident and in Aggregate Subject to;</p> <ul style="list-style-type: none"> <li>• Insured shall keep the record of personal property taken under care, custody and control</li> <li>• Insured shall keep the personal property in locked safe</li> </ul> <p>37. Garage Keepers Legal Liability - as per the endorsement- Sub Limit - INR 10 Lacs Per Accident and in Aggregate, subject to;</p> <ul style="list-style-type: none"> <li>• Vehicle shall be Parked within the designated Premises</li> <li>• Insured shall maintain 24*7 security where vehicle is stored</li> </ul> <p>38. The policy covers Liability arising out of civil construction work undertaken by the insured in connection with renovation of existing property / interior alteration / repair / refurbishment. - as per the endorsement, subject to coverage territory and jurisdiction India –Sub Limit – INR 5Cr Per Accident and in Aggregate.</p> <p>39. Product Recall Expenses Extension Clause (Covering first party recall expenses only) – Sub limit – INR 5Cr Per Accident and in Aggregate</p> <p>40. The policy covers Liability arising out of Promotional Events Organized by the insured. subject to - as per the endorsement wording – Sub Limit – INR 1Cr Per Accident and in Aggregate</p> <ul style="list-style-type: none"> <li>• The Events shall be organised and managed by the event management company</li> <li>• The Events shall be organised at the secured location where entry shall be restricted to invitee only</li> </ul> <p>41. Designated Products Endorsement</p> <p>42. Un - named vendor legal Liability Extension Clause</p> <p>43. Technical Collaboration Extension</p> <p>44. Batch Clause Endorsement</p> <p>45. Policy cover any companies or companies acquired or established or created by the insured during the policy period, provided that</p> <ul style="list-style-type: none"> <li>• their business complies with that of the insured mentioned in policy schedule</li> <li>• the turnover of the new company or companies does not exceed 10% of the turnover of the insured declared at the time of the inception of the policy</li> <li>• the new company or companies are domiciled in India only</li> <li>• the cover applies only for 90days following the takeover or formation of the company or companies</li> </ul>												
Premium* (Minimum & Deposit Premium)	<table border="0"> <tr> <td>Net Premium</td> <td>INR</td> <td>1,200,000</td> </tr> <tr> <td>Service tax @14%</td> <td>INR</td> <td>168,000</td> </tr> <tr> <td>Swachh Bharat Cess @ 0.50%</td> <td>INR</td> <td>6,000</td> </tr> <tr> <td>Gross Premium</td> <td>INR</td> <td>1,374,000</td> </tr> </table>	Net Premium	INR	1,200,000	Service tax @14%	INR	168,000	Swachh Bharat Cess @ 0.50%	INR	6,000	Gross Premium	INR	1,374,000
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Gross Premium	INR	1,374,000											
Other Conditions	<ol style="list-style-type: none"> <li>1. Legal defence cost is included within the Limit of Liability</li> <li>2. Policy shall stand cancelled ab initio in the event of non-realization of the premium</li> </ol>												
Intermediary Details	Intermediary Code: DB27004 Intermediary Name: PRUDENT INS BROKERS PVT LTD												
<p>Any notice, direction or instruction given under this policy shall be in writing and delivered by hand, post, or facsimile to: -</p> <p>ICICI Lombard General Insurance Company Limited            2nd floor, Zenith House, Keshav Rao Khade Marg            Mahalakshmi, Mumbai – 400034 (India)            Fax number: +91 22 2491 4634</p>													

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**The stamp duty of Rs. 0.50/- (Fifty Paise Only ) paid in cash or by demand draft or by pay order,vide Receipt/Challan No.8401698 dated 23rd MARCH 2016**

Signed for and on behalf of **ICICI Lombard General Insurance Company Limited**, at **Mumbai** on this date **APRIL 14, 2016**.



**Mr. Sanjay Datta**  
**Authorised Signatory**

Service Tax Reg. No.: GIS/Mumbai - I/1528/2001  
Service Tax Code Number - AAACI7904GST001  
Category:General Insurance Business Services 00440005

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